

DECA

STOCK MARKET GAME

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Sky Investments

The sky isn't the limit. It's only the beginning.

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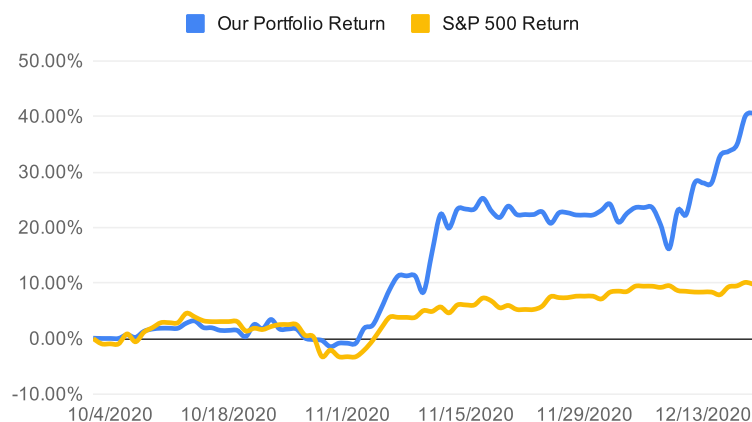


Sky Investments



I. EXECUTIVE SUMMARY

Over the span of two and a half months, Sky Investments generated a **40.51%** return, outperforming the S&P 500 Index by **28.76%**. Our diverse portfolio consisted of bonds, mutual funds, ETFs, and stocks ranging from small-cap growth to large-cap value.



INVESTMENT STRATEGY AND DIVERSIFICATION



Strategy: Our strategy was to invest in high-quality businesses trading below their intrinsic value and to short stocks whose fundamentals did not justify their price actions.



Diversification: We did not limit ourselves to a specific asset class and diversified across multiple sectors to reduce volatility and idiosyncratic risk.

STRATEGY FOR FUTURE INVESTMENTS

In the future, we would continue to refine our strategy based on our financial circumstances, time constraints, and goals. Without modifications to suit the short duration of this competition, we would hold for longer durations and minimize risk. We would trust that holding sound, analysis-backed investments over an extended period of time would make day-to-day fluctuations and timing the market insignificant.

Our success was due to our ability to **learn** and **pivot**.

Phase 1: Oct 2 - Oct 20

We took minimal risk through positions in large, undervalued companies.

Phase 2: Oct 20 - Nov 13

We sought higher upside by investing in small, fast-growing companies selling at a fair price.

Phase 3: Nov 13 - Nov 23

We maintained our return through index funds and ETFs.

Phase 4: Nov 23 - Dec 18

Seeing new opportunities in the market, we reverted to our Phase 2 strategy.