



INSTRUCTIONAL AREA
Credit and Debt

PERSONAL FINANCIAL LITERACY EVENT

PARTICIPANT INSTRUCTIONS

- The event will be presented to you through your reading of the 21st Century Skills, Performance Indicators and Event Situation. You will have up to 10 minutes to review this information and prepare your presentation. You may make notes to use during your presentation.
- You will have up to 10 minutes to make your presentation to the judge (you may have more than one judge).
- You will be evaluated on how well you demonstrate the 21st Century Skills and meet the performance indicators of this event.
- Turn in all of your notes and event materials when you have completed the event.

21st CENTURY SKILLS

- Critical Thinking – Reason effectively and use systems thinking.
- Communication – Communicate clearly.
- Creativity and Innovation – Show evidence of creativity.

PERFORMANCE INDICATORS

- Weigh the potential payoffs of a positive borrowing reputation versus the potential consequences of a poor borrowing reputation.
- Categorize the information in a credit report and how long it is retained.
- Explain the rights people have to examine their credit reports.

EVENT SITUATION

You are to assume the role of a loan officer at a bank. A customer (judge) wants to apply for a loan. You have helped the customer (judge) with the application, but have explained that the customer's (judge's) credit report and score will come into consideration. The customer (judge) does not understand credit reports or credit scores and has asked you for guidance.

The customer (judge) is applying for a loan for the first time. The customer (judge) does have a credit card, but the application process for the credit card was done online and simply required the customer (judge) to enter a social security number, income information, and press submit.

The customer (judge) does not understand why the bank loan process is more intense and a loan cannot be made until you have the customer's (judge's) credit report and score. You must explain to the customer (judge) why a credit report and score is needed, what will be listed on the credit report, why having a good report is beneficial and the rights people have to examine their credit reports.

You will meet with the customer (judge) in your office. The customer (judge) will begin the meeting by greeting you and asking about credit reports. After you have presented the information and have answered the customer's (judge's) questions, the customer (judge) will conclude the meeting by thanking you for your work.

JUDGE INSTRUCTIONS

DIRECTIONS, PROCEDURES AND JUDGE ROLE

In preparation for this event, you should review the following information with your event manager and other judges:

1. Participant Instructions, 21st Century Skills and Performance Indicators
2. Event Situation
3. Judge Role-Play Characterization
Allow the participants to present their ideas without interruption, unless you are asked to respond. Participants may conduct a slightly different type of meeting and/or discussion with you each time; however, it is important that the information you provide and the questions you ask be uniform for every participant.
4. Judge Evaluation Instructions and Judge Evaluation Form
Please use a critical and consistent eye in rating each participant.

JUDGE ROLE-PLAY CHARACTERIZATION

You are to assume the role of a customer applying for a loan at a bank. The loan officer (participant) helped you with the application, but has explained that your credit report and score will come into consideration. You do not understand credit reports or credit scores and have asked the loan officer (participant) for guidance.

You are applying for a loan for the first time. You have a credit card, but the application process for the credit card was done online and simply required you to enter a social security number, income information, and press submit.

You do not understand why the bank loan process is more intense and a loan cannot be made until the bank has your credit report and score. The loan officer (participant) must explain why a credit report and score is needed, what will be listed on the credit report, why having a good report is beneficial, and the rights people have to examine their credit reports.

The participant will present information to you in a role-play to take place in an office. You will begin the role-play by greeting the participant and asking to hear about his/her ideas.

During the course of the role-play, you are to ask the following questions of each participant:

1. Why would a car dealership want a copy of my credit report before financing a vehicle?
2. How could I improve my credit score?

Once the loan officer (participant) has presented information and has answered your questions, you will conclude the role-play by thanking the loan officer (participant) for the work.

You are not to make any comments after the event is over except to thank the participant.

EVALUATION INSTRUCTIONS

The participants are to be evaluated on their ability to perform the specific performance indicators stated on the cover sheet of this event and restated on the Judge's Evaluation Form. Although you may see other performance indicators demonstrated by the participants, those listed in the Performance Indicators section are the critical ones you are measuring for this particular event.

Evaluation Form Interpretation

The evaluation levels listed below and the evaluation rating procedures should be discussed thoroughly with your event director and the other judges to ensure complete and common understanding for judging consistency.

Level of Evaluation	Interpretation Level
Exceeds Expectations	Participant demonstrated the performance indicator in an extremely professional manner; greatly exceeds business standards; would rank in the top 10% of business personnel performing this performance indicator.
Meets Expectations	Participant demonstrated the performance indicator in an acceptable and effective manner; meets at least minimal business standards; there would be no need for additional formalized training at this time; would rank in the 70-89 th percentile of business personnel performing this performance indicator.
Below Expectations	Participant demonstrated the performance indicator with limited effectiveness; performance generally fell below minimal business standards; additional training would be required to improve knowledge, attitude and/or skills; would rank in the 50-69 th percentile of business personnel performing this performance indicator.
Little/No Value	Participant demonstrated the performance indicator with little or no effectiveness; a great deal of formal training would be needed immediately; perhaps this person should seek other employment; would rank in the 0-49 th percentile of business personnel performing this performance indicator.



**PERSONAL FINANCIAL LITERACY EVENT
2021**

JUDGE'S EVALUATION FORM
DISTRICT EVENT - VIRTUAL

Participant: _____

INSTRUCTIONAL AREA:
Credit and Debt

ID Number: _____

Did the participant:		Little/No Value	Below Expectations	Meets Expectations	Exceeds Expectations	Judged Score
PERFORMANCE INDICATORS						
1.	Weigh the potential payoffs of a positive borrowing reputation versus the potential consequences of a poor borrowing reputation?	0-1-2-3-4-5-6-7-8	9-10-11-12-13	14-15-16-17-18	19-20-21-22-23-24	
2.	Categorize the information in a credit report and how long it is retained?	0-1-2-3-4-5-6-7-8	9-10-11-12-13	14-15-16-17-18	19-20-21-22-23-24	
3.	Explain the rights people have to examine their credit reports?	0-1-2-3-4-5-6-7-8	9-10-11-12-13	14-15-16-17-18	19-20-21-22-23-24	
21st CENTURY SKILLS						
4.	Reason effectively and use systems thinking?	0-1	2-3	4-5	6-7	
5.	Communicate clearly?	0-1	2-3	4-5	6-7	
6.	Show evidence of creativity?	0-1	2-3	4-5	6-7	
7.	Overall impression and responses to the judge's questions	0-1	2-3	4-5	6-7	
TOTAL SCORE						