

DECA Spring Non-Competitive Session Rules

Please make sure to familiarize yourself with the National Stock Market Game rules found in the Teacher Support Center and student trading portfolio:

https://www.stockmarketgame.org/document/SMG_Rules_Handout.pdf

- 1) **Session Dates:** The session will run April 5- June 4, 2021. Registration for the session is rolling.
- 2) **Registration:** DECA advisors must register their students at <https://deca.smgww.org/#/> to participate in the session. Students should not be listed as The Stock Market Game advisor.
- 3) **Student Names:** No student names need to be submitted.
- 4) **Communication:** All student questions must be submitted via the advisor. Responses to student emails will be sent to the advisor only. If the SMG team ID is not provided and/or the advisor cannot be identified, no response will be provided.
- 5) **Account Type:** Each team begins with \$100,000 in cash and may borrow an additional 50% of their Total Equity in margin (\$50,000).
- 6) **Trading Options:** Stock buys/sells and short sells/covers are allowed, as well as and mutual fund buy/sell orders. Trading in futures, options, commodities, or currencies is not permitted.
- 7) **Trade Type- End of Day:** All transactions (stock, mutual fund, bond) will be priced at daily closing prices. Orders placed during market hours (Mon- Fri, 9:30 am – 4pm ET, excluding holidays) may be cancelled in Pending Orders up to that day's market close. Orders placed after market hours may be cancelled prior to market close the next business day.
- 8) **Maximum Equity:** Teams may not invest more than 20% of their Total Equity multiplied by 1.5 in any one security. If a security in a team's portfolio increases in value and places the investment beyond 20% of their total equity multiplied by 1.5, they will be able to retain their shares but unable to purchase additional shares of that security.
- 9) **Rankings:** Team rankings will be based on the percent return of the portfolio compared to the percent change of the S&P 500 index during the session. Please note: this session is non-competitive; no prizes will be awarded; it is not an ICDC qualifier.