



7900 Westpark Drive, Suite T-309, McLean, VA 22102 (703) 342-5900 www.namb.org

For Immediate Release
May 10, 2006

Contact: Jodi Greenblatt
(703) 342-5852
John Fistolera, DECA
(703) 860-5000 or
(703) 371-9264

NAMB Awards \$75,000 in Scholarships

McLean, VA – On May 2, the National Association of Mortgage Brokers (NAMB) presented the student organization Distributive Education Clubs of America (DECA), with a check to sponsor state and national scholarships for deserving high school students. The Awards Ceremony took place during DECA's 60th Annual International Career Development Conference in Dallas, Texas.

“These scholarships, which amount to over \$75,000, help students gain insight into one of the best businesses in the industry,” said NAMB Past President Bob Armbruster, who is also on the DECA Executive Advisory Committee. “This is also exciting for mortgage brokers because it presents us with an opportunity to expand relationships.”

NAMB presented three \$5000 scholarships to Sally (Yingxian) Rong of Danbury, Connecticut, who will attend the University of Connecticut; Dana Tran of Riverside, California, who will attend the University of Southern California; and Eric Brown of Boca Raton, Florida, who will attend New York University.

Earlier this year, NAMB partnered with DECA to foster financial literacy among high school and college students and promote career opportunities in the financial services industry. Twenty-eight NAMB state affiliates participated in this scholarship program and rewarded local students.

“Teaching young people the fundamentals of financial responsibility is critical—both for their future and for the future of our national economy,” said Dr. Ed Davis, Executive Director for DECA. “The scholarships and program support that NAMB is providing are of immeasurable value to DECA's high school and college members as they work to develop these important skills.”

DECA's model of operation focuses on working with industries to develop teaching tools, curriculum and testing, as well as providing scholarships to build enthusiasm among students.

The DECA/NAMB partnership will also develop a financial literacy curriculum to be taught in DECA's 5,000 high school and college chapters across the United States, Canada, and Mexico. The partnership will provide information on career paths, as well as employment and internship opportunities for DECA's 200,000 members.

About NAMB

The National Association of Mortgage Brokers is the voice of the mortgage broker industry with more than 26,000 members in 50 states and the District of Columbia. NAMB provides education, certification and government affairs representation for the mortgage broker industry, which originates over 60% of all residential loans in the United States.

About DECA

DECA is a 501(c)(3) not-for-profit, student organization preparing its membership for careers in marketing, management and entrepreneurship. DECA operates in all 50 United States, the District of Columbia, Puerto Rico, Guam, the Virgin Islands, Canada, Mexico, and Germany. The U.S. Department of Education and several states' departments of education charter DECA's program of activities. You can find out more about DECA by visiting their Web site at www.deca.org.

###